

THE MORRISON GOVERNMENT'S ECONOMIC RECOVERY PLAN FOR AUSTRALIA



Corangamite
Community News
BUDGET 2020
EDITION

Dear Local Resident,

The 2020 Federal Budget is **all about jobs**.

In the **Corangamite electorate** and across the nation, the Morrison Government has your back.

Whether it's tax cuts for low and middle income earners, better infrastructure, investments in manufacturing or massive support for job seekers and small business, our Government is doing **whatever it takes** to drive jobs growth and our economic recovery.

Led by Prime Minister Morrison, Australians can be incredibly proud of how our nation has responded to the Coronavirus pandemic, **protecting lives and livelihoods**.

From pensioner payments to **JobKeeper** to major investments in **Medicare** and mental health, our economic and health response has been unprecedented.

This year has been extremely tough, particularly here in Victoria.

After what we have endured as a nation, our **economic recovery plan** will drive a new wave of jobs growth, confidence and opportunity.

I am very proud of how the 2020 Budget is **delivering for Corangamite**. As your local Senator and Morrison Government representative, I'll continue to fight for what our community needs.

Sarah Henderson
Liberal Senator for Victoria

LATEST NEWS



Senator Sarah Henderson with Angus Taylor MP at Marshall Station

\$1.1 billion infrastructure boost for our region

In what is a **major win** for Corangamite residents, the Morrison Government is delivering a \$1.1 billion boost to local transport infrastructure.

As our region continues to grow, continuing to invest in **faster rail** and **better roads** is vital.

The 2020 Budget includes:

- ✓ \$292 million for the **Barwon Heads Rd** upgrade including a new bridge over the rail line at Marshall;
- ✓ a further \$208 million to continue the upgrade including new track works of the **Warrnambool Rail Line**; and
- ✓ \$605 million into the forward estimates to fast-track the delivery of the **South Geelong to Waurn Ponds** rail upgrade, as well as to plan a duplicated **rail tunnel** to Geelong Station.

SEE MORE
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The Morrison Government's Economic Recovery Plan will create jobs, rebuild our economy and secure Australia's future.



ECONOMIC RECOVERY PLAN FOR AUSTRALIA

COVID-19 has resulted in the most severe global economic crisis since the Great Depression. Across the world, the equivalent of 600 million people have lost their jobs.

In response to this crisis, the Morrison Government has committed **unprecedented support** to save lives, cushion the blow and help Australians remain in jobs.

JobKeeper is a \$101 billion lifeline that is supporting around 3.5 million Australian jobs. **JobSeeker** doubled the safety net.

Together, our actions saved 700,000 jobs. We could do this because we entered this crisis in a position of strength, brought the Budget back to balance for the first time in 11 years and maintained our AAA credit rating.

Australia's economy is **fighting back**. More than half of those who lost their jobs are back at work. However, there remains a monumental task ahead.

The Budget sets out the Morrison Government's economic recovery plan.



JOBMAKER HIRING CREDIT

A new **JobMaker Hiring Credit** will encourage businesses to hire younger Australians.

The JobMaker Hiring Credit will be payable for up to twelve months and immediately available to employers who hire those on JobSeeker aged 16-35.

It will be paid at the rate of **\$200 per week** for those aged under 30, and **\$100 per week** for those aged between 30 and 35. New hires must work for at least 20 hours a week.

Treasury estimates that this will support around **450,000 jobs** for young people.



INVESTING IN SKILLS AND TRAINING



100,000 new apprenticeships and traineeships will be supported with a **50% wage subsidy** for businesses who employ them.

This is in addition to the 180,000 existing apprenticeships and trainees that are being protected.

The new **JobTrainer** fund will create up to 340,000 free or low-cost training places for school leavers and job seekers.

50,000 new higher education short courses will be available, including in agriculture, health, IT, science and teaching.

BUDGET 2020

TAX RELIEF FOR 11 MILLION AUSTRALIANS



More than 11 million taxpayers will get a **tax cut backdated** to 1 July this year.

Lower and middle-income earners will, this year, receive tax relief of **up to \$2,745** compared with 2017-18.

The changes mean more than 7 million Australians will receive tax relief of \$2,000 or more this year.

This rewards hard work. It means Australians will have more of their own money to spend on what matters to them, which will help local businesses and create **50,000 new jobs**.



MANUFACTURING AND RESEARCH AND DEVELOPMENT

Manufacturing employs around 860,000 Australians. The **Modern Manufacturing plan** will target six national manufacturing priorities:

- food and beverage manufacturing;
- resources technology and critical minerals processing;
- medical products;

- recycling and clean energy;
- defence industry; and
- space industry.

The Morrison Government is also providing \$1 billion for **new research funding** for our universities.



BUILDING INFRASTRUCTURE

Rebuilding our economy includes building **more roads, rail and bridges**.

The Budget is expanding our record 10 year infrastructure pipeline, which is already supporting 100,000 jobs on worksites across Australia today.

A further **\$14 billion** in new and accelerated infrastructure projects will support a further **40,000 jobs**.

A further **\$2 billion** is being invested in road safety upgrades, together with an additional **\$1 billion** to support local councils to upgrade local roads, footpaths and street lighting.



KICK STARTING INVESTMENT AND JOBS



The Morrison Government is building on the successful **Instant Asset Write Off**.

Over 99% of businesses will be able to write off the full value of any eligible asset, until June 2022.

This will expand Australia's **productive capacity** and create tens of thousands of jobs.

For example, it means a trucking company can upgrade their fleet, a farmer can buy a new harvester and a manufacturer can expand their production line.



RECOVERY IN OUR REGIONS

The Budget will support regional Australia's economic recovery by providing:

- \$2 billion in **concessional loans** to help farmers overcome the drought;
- a further round of the **Building Better Regions Fund**;
- \$317 million for **Australian exporters** to continue to access global supply chains; and
- \$2 billion in new funding to build **vital water infrastructure** as part of our national water grid including dams, weirs and pipelines.

GUARANTEEING HEALTH CARE

The Budget delivers **record funding for health** of \$93.8 billion in 2020-21, an increase of almost 43% since 2014-15.

Extending Medicare subsidised **telehealth services** has enabled over 30 million consultations since the crisis began.

This Budget includes funding for new **lifesaving medicines** on the PBS – to treat leukaemia, melanoma and Parkinson's disease and help women with ovarian cancer.

This year, \$5.7 billion is being provided to **support mental health**, including funding for critical frontline services and suicide prevention.

**INCREASING HOME OWNERSHIP**

An additional 10,000 **first home buyers** will be able to purchase a new home sooner under our First Home Loan Deposit Scheme.

This builds on the 20,000 first home buyers we are helping to purchase a home this year with a deposit as low as 5% under this Scheme.

An additional \$1 billion of low cost finance will support construction of **affordable housing**, taking total concessional finance available to community housing providers to \$3 billion.

**SUPPORTING SENIOR AUSTRALIANS**

To **support Age Pensioners**, the Government provided \$750 payments in April and July.

Age Pensioners will now receive an additional \$250 payment in December and another \$250 payment in March.



To support senior Australians who want to keep living at home, 23,000 more **home care packages** will be provided.

This brings the total to more than 180,000 places, three times the number of home care packages than when this Government was elected in 2013.

**PROTECTING OUR ENVIRONMENT**

This Budget includes \$1.8 billion in funding for the environment.

This will help our **wildlife recover** from bushfires and protect and enhance our natural environment.

This includes \$233 million in funding to upgrade facilities in Uluru, Kakadu, Christmas Island and Booderee National Park.

This Budget is investing \$250 million to modernise our **recycling infrastructure**, stop more than 600,000 tonnes of waste ending up in landfill and create a further 10,000 jobs.



Corangamite COMMUNITY SURVEY

Your voice matters.
Have your say
by visiting:

www.sarahhenderson.com.au/community-survey



Delivering for Corangamite jobs

VITAL SUPPORT FOR GEELONG REFINERY



HOWITZER DEFENCE VEHICLE BOOST



The Morrison Government's **Fuel Security Package** will deliver a major boost to Viva Energy's Geelong Refinery, backing its **700 workers** by investing in more fuel storage and an annual refinery production payment.

In an incredible win for **vehicle manufacturing** in our region, the Morrison Government will build and maintain two regiments of the Self-Propelled Howitzer **in Geelong**, along with support vehicles. This critical artillery capability will support up to **350 local jobs**.

SOUTH GEELONG TO WAURN PONDS RAIL



BARWON HEADS ROAD UPGRADE



With upgrades at Waurn Ponds Station already underway, the South Geelong to Waurn Ponds rail upgrade is expected to deliver **1,300 direct and indirect jobs**, upgraded platforms and planning for a duplicated rail tunnel to Geelong Station. **\$605 million** is being brought into the forward estimates after the Victorian Government agreed to accelerate planning and construction timelines.

In a project which will deliver **almost 300 jobs**, the 2020 Budget includes \$292 million to **duplicate Barwon Heads Rd** between Settlement Rd and Reserve Rd. This will provide much needed infrastructure for **Marshall, Charlemont, Armstrong Creek** and **Bellarine** residents, making this major road safer and less congested.

WARRNAMBOOL RAIL LINE



GEELONG CITY DEAL



This project will deliver further upgrades to the **Warrnambool Rail Line** including track works to improve the ride quality, **reliability and resilience** of the line for passenger and freight rail services. These works will also assist with the introduction of **modern V/Line-class trains**, maximising the benefits of the new trains for passengers.

The Morrison Government continues its significant commitment to the region through the **\$370 million Geelong City Deal**, delivering transformative projects to Geelong, the Bellarine and the Great Ocean Road which will boost our visitor economy.

Delivering for our community

LOCAL ROADS & INFRASTRUCTURE



Councils across Corangamite have received substantial additional funding under the **\$1 billion Local Roads and Community Infrastructure program**. Please let your council know what local road or infrastructure project matters to you!

SAFER ROADS FUND



In addition to the major road safety investments that the Morrison Government is making across Corangamite, a new **\$2 billion Road Safety Fund** will deliver more opportunities to invest in safer roads.

BUILDING BETTER REGIONS



A further \$200 million round of the **Building Better Regions Fund** includes \$100 million for tourism infrastructure, providing further important funding opportunities for Corangamite projects.

WILD OTWAYS PROJECT



As committed at the 2019 federal election, the 2020 Budget includes the **\$6 million Wild Otways** environmental program to protect native animals and natural habitat, and the \$1.5 million **Bellarine and Great Ocean Road Dunecare** project to combat coastal erosion.

SPORTS FACILITY UPGRADES



Across the Corangamite electorate, the Morrison Government is upgrading **more sports facilities** which are so important for health and well being including in **Inverleigh, Portarlington, Drysdale, Apollo Bay, Lorne, Marshall and Ocean Grove**.

BUILD IT AND WE WILL SWIM!



Backed by **\$10 million**, the Morrison Government is delivering a new 50 metre outdoor pool in partnership with council to be built in **Drysdale**, a wonderful win for the Bellarine. We have also committed **\$20 million** to a Surf Coast Aquatic and Health Centre in **Torquay**.



For full details of how the Morrison Government is delivering for Corangamite residents, please see sarahhenderson.com.au/delivering

SENATOR THE HON

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